



Parameters

refers to:

Maintenance menu → Accounts setup → parameters tab

Closed Period End Date

- Is a date after which transactions cannot be posted (on or before the date specified) If the Accounts dept. want to close a period they must update this date as needed.

Default VAT Code

- As specified in Accounts Maintenance & VAT code. The default VAT Code is applied to invoices unless changed by other parameters on a case by case basis.

Unallocated cash VAT Code

- Is the Code used to identify unallocated cash. Used only in VAT cash accounting.

Country

- As specified in Accounts Maintenance & Countries. Used to select the default country.

Default Currency

- As specified in Accounts Maintenance & Currencies. Used to select the default currency.

Default Payment Method

- As specified in Accounts Maintenance & Payment Methods. It is used to define the default Payment Method when processing the timesheets.

See also

[Currencies.](#)

[Countries.](#)

[Vat Rates.](#)

[Payment Methods.](#)

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